

# WATER UTILITY FUND (515)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<b>2002-2003 Actual</b>	<b>2003-2004 Adopted</b>	<b>2003-2004 Modified</b>	<b>2003-2004 Estimate</b>	<b>2004-2005 Proposed</b>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	438,686	438,686	297,964	297,964	297,964
Reserve for Wkrs' Comp Claims	50,000	50,000	50,000	50,000	50,000
Unrestricted	<u>7,251,853</u>	<u>6,971,519</u>	<u>7,836,969</u>	<u>7,836,969</u>	<u>6,925,305</u>
Total Beginning Fund Balance	<u>7,740,539</u>	<u>7,460,205</u>	<u>8,184,933</u>	<u>8,184,933</u>	<u>7,273,269</u>
Revenue					
Operating	17,101,620	19,240,000	19,240,000	19,240,000	20,210,000
Interest	<u>246,630</u>	<u>195,000</u>	<u>195,000</u>	<u>195,000</u>	<u>159,000</u>
Total Revenue	<u>17,348,250</u>	<u>19,435,000</u>	<u>19,435,000</u>	<u>19,435,000</u>	<u>20,369,000</u>
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>25,088,789</u></b>	<b><u>26,895,205</u></b>	<b><u>27,619,933</u></b>	<b><u>27,619,933</u></b>	<b><u>27,642,269</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
Operating Expenses					
Personal Services - ESD	2,015,086	2,526,562	2,526,562	2,401,562	2,537,634
Non-Personal/Equipment - ESD	11,478,402	14,701,349	14,701,349	14,001,349	14,630,843
Workers' Comp Claims	18,232	21,000	21,000	21,000	21,000
General Fund Overhead	25,824	29,534	29,534	29,534	3,601
Support Svcs. - Manager	2,493	2,763	2,763	2,763	2,868
Support Svcs. - Info Tech.	22,276	25,852	25,994	25,994	13,016
Support Svcs. - Transportation	88,382	93,245	94,020	94,020	3,523
Support Svcs. - Gen'l Svcs.	36,161	56,442	56,442	56,442	58,151
Civic Center Start-up Costs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>742</u>
Total Operating Expenses	<u>13,686,856</u>	<u>17,456,747</u>	<u>17,457,664</u>	<u>16,632,664</u>	<u>17,271,378</u>
Contingency Reserve	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>0</u>	<u>75,000</u>
Total Expenditures	<u>13,686,856</u>	<u>17,531,747</u>	<u>17,532,664</u>	<u>16,632,664</u>	<u>17,346,378</u>
Transfers					
Water Utility Capital	1,017,000	1,470,000	1,470,000	1,470,000	2,466,000
Sewage Treat. Conn. Fee Fnd.	0	0	0	0	700,000
Gen'l Fund (Rate of Return)	<u>2,200,000</u>	<u>2,244,000</u>	<u>2,244,000</u>	<u>2,244,000</u>	<u>1,531,928</u>
Total Transfers	<u>3,217,000</u>	<u>3,714,000</u>	<u>3,714,000</u>	<u>3,714,000</u>	<u>4,697,928</u>
Ending Fund Balance					
Reserve for Encumbrances	297,964	438,686	297,964	297,964	297,964
Reserve for Wkrs' Comp Claims	50,000	50,000	50,000	50,000	50,000
Rate Stabilization Reserve	0	0	0	0	1,018,000
Unrestricted	<u>7,836,969</u>	<u>5,160,772</u>	<u>6,025,305</u>	<u>6,925,305</u>	<u>4,231,999</u>
Total Ending Fund Balance	<u>8,184,933</u>	<u>5,649,458</u>	<u>6,373,269</u>	<u>7,273,269</u>	<u>5,597,963</u>
<b>TOTAL USE OF FUNDS</b>	<b><u>25,088,789</u></b>	<b><u>26,895,205</u></b>	<b><u>27,619,933</u></b>	<b><u>27,619,933</u></b>	<b><u>27,642,269</u></b>